

Bimetal Bearings Limited

No. 18, RACE COURSE ROAD, COIMBATORE - 641 018

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CIN : L29130TN1961PLC004466

Ref: BBL/Stex/132 *Manufacturers of*  *Thinwall Bearings, Bushings and Thrust Washers*

9th February, 2016

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

// By Registered Post A.D. //

Sirs,

Submission of Unaudited Financial Results and Limited Review Report

Pursuant to provisions of **Clause 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Requirements, 2015** we are forwarding the Unaudited Financial Results along with the Limited Review Report referable to the **Quarter and Nine months ended 31st December 2015** duly signed by the Company's Statutory Auditors for your records.

Further we take this opportunity to confirm that the said Unaudited Results and the Limited Review Report referable to the **Quarter and Nine months ended 31st December 2015** have been taken on record by the Board of Directors of the Company at their meeting held on **9th February 2016** at Chennai.

Kindly acknowledge receipt and do the needful.

Thanking you.

Yours faithfully
For Bimetal Bearings Limited

(Sd/-)

K.Vidhya Shankar
Company Secretary / Compliance Officer

Encl: As above

(REGD. OFFICE : HUZUR GARDENS, SEMBIAM, CHENNAI-600 011)

A MEMBER OF THE AMALGAMATIONS GROUP



BIMETAL BEARINGS LIMITED

CIN:L29130TN1961PLC004466

(A MEMBER OF AMALGAMATIONS GROUP)

Regd. Office: "Huzur Gardens", Sembiam, Chennai - 600 011

Tel:044-25375581/0422-2221159 E-mail: vidhyashankar@bimite.co.in, Website:www.bimite.co.in

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2015

Rs. In Lakhs

Part I							
S. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Net Sales(Net of Excise Duty)	3206.03	3487.93	3537.20	10248.90	11255.96	15122.71
	(b) Other Operating Income	59.66	116.65	92.70	296.58	408.83	600.56
	Total Income from Operations (Net)	3265.69	3604.58	3629.90	10545.48	11664.79	15723.27
2	Expenses						
	a) Cost of Materials Consumed	1599.93	1846.78	2518.98	5402.69	6846.62	8616.54
	b) Purchase of Stock-in-Trade	5.87	92.79	-	98.66	19.51	19.51
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-21.36	-221.69	-377.73	-261.84	-276.77	96.61
	d) Employee benefits expense	619.29	601.75	544.12	1754.18	1587.46	2112.35
	e) Depreciation and amortisation expenses	102.39	107.64	144.50	319.20	441.79	424.64
	f) Other Expenses	974.78	1067.00	1093.36	3062.35	3146.03	4254.91
	Total Expenses	3280.90	3494.27	3923.23	10375.24	11764.64	15524.56
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-15.21	110.31	-293.33	170.24	-99.85	198.71
4	Other Income	85.73	99.62	131.80	305.67	446.80	570.41
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items(3+4)	70.52	209.93	-161.53	475.91	346.95	769.12
6	Finance Costs	1.00	1.63	7.03	4.67	19.50	31.40
7	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional items(5-6)	69.52	208.30	-168.56	471.24	327.45	737.72
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities Before Tax(7-8)	69.52	208.30	-168.56	471.24	327.45	737.72
10	Tax Expense	21.24	69.34	-49.80	154.96	105.13	180.99
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	48.28	138.96	-118.76	316.28	222.32	556.73
12	Extraordinary Items (Net of Tax expenses) (Refer Note 3)	-	-	7.71	-	7.71	1.60
13	Net Profit/(Loss) for the Period (11+12)	48.28	138.96	-111.05	316.28	230.03	558.33
14	Paid up Equity Share capital (face value Rs10/-each)	382.50	382.50	382.50	382.50	382.50	382.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year	-	-	-	-	-	13,553.84
16(i)	Earnings Per Share (Before Extraordinary Items) (not annualised)						
	(a) Basic	Rs 1.26	Rs 3.63	-Rs 3.10	Rs 8.27	Rs 5.81	Rs. 14.55
	(b) Diluted	Rs 1.26	Rs 3.63	-Rs 3.10	Rs 8.27	Rs 5.81	Rs. 14.55
16(ii)	Earnings Per Share (After Extraordinary Items) (not annualised)						
	(a) Basic	Rs 1.26	Rs 3.63	-Rs 2.90	Rs 8.27	Rs 6.01	Rs.14.60
	(b) Diluted	Rs 1.26	Rs 3.63	-Rs 2.90	Rs 8.27	Rs 6.01	Rs.14.60

- The above unaudited financials were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on February 09, 2016 and limited review of the same has been carried out by statutory auditors of the Company.
- The business activities reflected in the above financial results comprise of manufacture and sale of plain shaft Bearings. Accordingly, there is no other reportable primary business segment as per Accounting Standard 17 (Segment Reporting).
- Due to torrential rains during November and December 2015, the Company's property including inventories, located at our plants at Thoraiappakkam and Sembiam in Chennai were affected. The cost of Inventories/properties affected amounted to Rs. 381.89 Lakhs. The Company has claimed the damage with Insurance Company supported by Surveyor's report and the same has been accounted as recoverable.
- Other expenses includes provision for doubtful debts aggregating to Rs. 42 Lakhs for a customer.
- The previous period figures have been re-grouped/reclassified, wherever necessary to conform to the classification for this quarter.

(sd/-)

S.Narayanan
Whole-time Director

Chennai
February 09, 2016



Price Waterhouse Chartered Accountants LLP

The Board of Directors
Bimetal Bearings Limited
“Huzur Gardens”, Sembiam,
Chennai – 600 011

1. We have reviewed the statement of unaudited financial results (the “Statement”) of Bimetal Bearings Limited (the “Company”) for the quarter ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016
Chartered Accountants

(Sd/-)

Baskar Pannerselvam
Partner
Membership Number: 213126

Place: Chennai
Date: February 09, 2016

*Price Waterhouse Chartered Accountants LLP, 8th Floor, Prestige Palladium Bayan, 129 - 140, Greams Road
Chennai - 600 006, India
T: +91 (44) 4228 5000, F: +91 (44) 4228 5100*

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



BIMETAL BEARINGS LIMITED

(A Member of the Amalgamations Group)

CIN : L29130TN1961PLC004466

Regd. Office : "Huzur Gardens", Sembiam, Chennai - 600 011.

Tel. : 044 - 2537 5581 / 0422 - 222 1159 E-mail : vidhyashankar@bimite.co.in Website : www.bimite.co.in

Extract of Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2015

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Quarter Ended	Nine months Ended	Quarter Ended
		31.12.2015	31.12.2015	31.12.2014
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations (Net)	3265.69	10545.48	3629.90
2	Net Profit / (Loss) from Ordinary Activities after Tax	48.28	138.96	-118.76
3	Net Profit / (Loss) for the period after Tax (after Extraordinary Items)	-	-	-111.05
4	Equity Share Capital	382.50	382.50	382.50
5	Reserves Excluding Revaluation reserves as per Balance Sheet of Previous accounting Year*	-	-	-
6	Earnings per Share (before extraordinary items) (not annualised)			
	(a) Basic	Rs.1.26	Rs.8.27	-Rs.3.10
	(b) Diluted	Rs.1.26	Rs.8.27	-Rs.3.10
7	Earnings per Share (after extraordinary items) (not annualised)			
	(a) Basic	Rs.1.26	Rs.8.27	-Rs.2.90
	(b) Diluted	Rs.1.26	Rs.8.27	-Rs.2.90

*Reserves excluding Revaluation Reserve as on March 31, 2015 : Rs.13,553.84 lacs (March 31, 2014 : Rs.13,363.56 lacs)

NOTES:-

1. The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Bombay Stock Exchange (www.bseindia.com) and on the Company's website (www.bimite.co.in).
2. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a 'Limited Review' for the quarter and nine months ended December 31, 2015.
3. The above financial results were reviewed by the Audit committee and approved by the Board of Directors at the meeting held on 9th February, 2016.

Chennai
February 09, 2016

S. Narayanan
Wholetime Director



ECONOMIC TIMES - CHENNAI EDITION

ON 10TH FEB' 2016.



பைமெட்டல் பேரிங்ஸ் லிமிடெட்

(அமால்கமேஷன்ஸ் குழுமத்தின் ஓர் அங்கம்)

CIN : L29130TN1901PLC004466

பதிவு அலுவலகம் : ஹைகூர் கால்டன்ஸ், சென்னை, சென்னை - 600 011.

தொலைபேசி : 044 - 2537 5581 / 0422 - 222 1159 கிளையுள் : info@bimlito.co.in இணையதளம் : www.bimlito.co.in

31 டிசம்பர் 2015 உடன் முடிந்த காலாண்டு மற்றும் ஒன்பது மாதத்திற்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சாராம்சம்

(ரூ. லட்சத்தில்)

வ. எண்	விவரங்கள்	31.12.2015 உடன் முடிந்த காலாண்டு	31.12.2015 உடன் முடிந்த 9 மாதங்கள்	31.12.2014 உடன் முடிந்த காலாண்டு
		தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது
1	செயல்பாடுகளிலிருந்து வந்த வருமானம் (நிகரம்)	3265.69	10545.48	3629.90
2	வரிக்கு நீக்கதய சாதாரண நடவடிக்கைகளிலிருந்தான நிகர வாய் / குடிபடி	46.29	138.96	-118.76
3	வரிக்கு நீக்கதய காலத்திற்கான நிகர வாய் / குடிபடி (அசாதாரண இனங்களுக்கு நீக்கதயது)	-	-	-111.05
4	செயல்பாடு மொத்தம்	382.50	382.50	382.50
5	சீர்திருத்தம் - மறுபதிப்பீடு ஒதுக்கீடு நிர்வாக முத்திய நிதியாண்டின் நிதிநிலை அதிகரிக்கவிடும்	-	-	-
6	ஒரு மக்கிற்கான வருமானம் (அசாதாரண இனங்களுக்கு முத்தியது) (வருடாத்திராக்கப்பட்ட விலக்கம்)			
	(அ) அடிப்படை	ரூ.1.26	ரூ.8.27	ரூ.3.10
	(ஆ) இலாபத்து	ரூ.1.26	ரூ.8.27	ரூ.3.10
7	ஒரு மக்கிற்கான வருமானம் (அசாதாரண இனங்களுக்கு முத்தியது) (வருடாத்திராக்கப்பட்ட விலக்கம்)			
	(அ) அடிப்படை	ரூ.1.26	ரூ.8.27	ரூ.2.90
	(ஆ) இலாபத்து	ரூ.1.26	ரூ.8.27	ரூ.2.90

நிர்வாகம்-மறுபதிப்பீடு ஒதுக்கீடு நிர்வாகம் மார்ச் 31, 2015ன்படி : ரூ. 13,553.84 லட்சம் (மார்ச் 31, 2014ன்படி : ரூ. 13,363.56 லட்சம்)

குறிப்புகள் :-

1. மேலே கொடுக்கப்பட்டுள்ள காலாண்டு மற்றும் ஒன்பது மாதத்திற்கான நிதிநிலை முடிவுகள், மங்கூர் எந்த விதிமுறைகள் 33ன் கீழ் SEBI (புதிப்புவிடல் மற்றும் இரா தெரிவிக்கப்பட்ட கோரிக்கைகள்) விதிமுறைகள் 2015இல் தாக்கம் செய்யப்பட்ட விதிமுறைகள் வடிவத்தின் தொகுப்பு ஆகும். காலாண்டு மற்றும் ஒன்பது மாதத்திற்கான நிதிநிலை முடிவுகளின் முழு விவரங்களை மங்கூர் மங்கூர் எந்த (www.bseindia.com) மற்றும் கம்பெனியின் வலைதளம் (www.bimlito.co.in) இல் காணலாம்.
2. விதிமுறைகள் 33இன் கீழ் SEBI (புதிப்புவிடல் கூட்டாடு மற்றும் தெரிவிக்கப்பட்ட கோரிக்கைகள்) விதிமுறைகள் 2015, கொஞ்சுதுமறு எட்டப்பூர்வான தணிக்கை குழுவினரால் 31 டிசம்பர் 2015இல் முடிவடைந்த காலாண்டு மற்றும் ஒன்பது மாதங்களின் நிதிநிலை முடிவுகள் கண்காணாதுப்பட்டு பரிசீலிக்கப்பட்டுள்ளது.
3. மேலே கொடுக்கப்பட்டுள்ள நிதி நிலை அதிகரிக்க முடிவுகள் தணிக்கை குழுவினரால் பரிசீலிக்கப்பட்டு, பிப்ரவரி 9, 2016 அன்று தடைபெற்ற இயக்குனர் குழு கூட்டத்தில் ஏற்றுக்கொள்ளப்பட்டது.

சென்னை
9 பிப்ரவரி 2016

S. நாராயணன்
குழு மே இயக்குனர்

DINAMALAR – CHENNAI EDITION

ON 10th FEB' 2016