

Bimetal Bearings Limited

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PB No.3772, No.18, RACE COURSE ROAD, COIMBATORE -18
CIN: L29130TN1961PLC004466

Manufacturers of



Thinwall Bearings, Bushings and Thrust Washers

Ref: CSD/SE/274

2nd December 2020

M/s.BSE Limited,
P.J. Towers
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 505681
/Electronic Filing/

Sirs,

Disclosure of related party transactions - Rgn.23(9) of SEBI (LODR) Regulations, 2015

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Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the necessary disclosure (together with the relevant details) of the **Related Party Transactions for the half-year ended 30th September 2020 (i.e. for the period from 1st April 2020 to 30th September 2020)** and also the closing balances as on 30th September 2020 for your records.

Kindly take on record the details furnished and do the needful.

Thanking You.

For **Bimetal Bearings Limited**

A handwritten signature in black ink, appearing to read "K. Vidhya Shankar".

K.Vidhya Shankar

Company Secretary / Compliance Officer

Particulars of transactions with related parties

Description	HC	JV	FS	KMP	Associates / Enterprises owned or significantly influenced by KMP or their relatives	Total
Transactions during the year						
Sale of Goods	-	314.06	392.26	-	-	706.32
Simpson & Company Ltd.,	-	-	193.87	-	-	193.87
George Oakes Ltd.,	-	-	72.50	-	-	72.50
Speed-A-Way Private Ltd.,	-	-	123.76	-	-	123.76
BBL Daido Private Ltd.,	-	314.06	-	-	-	314.06
Tafe Motors and Tractors Ltd.,	-	-	2.12	-	-	2.12
Tractor & Farm Equipments Ltd.,	-	-	0.01	-	-	0.01
Dividend Received	-	-	0.44	-	-	0.44
The United Nilgiri Tea Estates Ltd.,	-	-	0.44	-	-	0.44
Purchase of Goods	-	74.51	2.85	-	-	77.36
Addison & Company Ltd.,	-	-	0.72	-	-	0.72
LM Van Moppes Diamond Tools India (P) Ltd.	-	-	0.58	-	-	0.58
IP Rings Limited	-	-	1.50	-	-	1.50
BBL Daido (P) Limited	-	74.51	-	-	-	74.51
Others	-	-	0.05	-	-	0.05

Description	HC	JV	FS	KMP	Associates / Enterprises owned or significantly influenced by KMP or their relatives	Total
Receiving of services (including reimbursement of expenses incurred by the related party on behalf of the company)	31.73	10.80	46.00	-	-	88.53
Amalgamations (P) Limited	31.73	-	-	-	-	31.73
Sri Rama Vilas Service Limited	-	-	15.88	-	-	15.88
Simpson & Company Limited	-	-	15.68	-	-	15.68
Simpson & General Finance Company Ltd.,	-	-	6.05	-	-	6.05
BBL Daido Private Limited	-	10.80	-	-	-	10.80
The Madras Advertising Company (P) Ltd.,	-	-	4.48	-	-	4.48
Shardlow India Limited	-	-	2.76	-	-	2.76
Others	-	-	1.15	-	-	1.15
Rent	-	-	19.04	-	-	19.04
Simpson & Company Limited.	-	-	8.98	-	-	8.98
George Oakes Limited.	-	-	3.32	-	-	3.32
Wheel & Precision Forgings (India) Ltd.,	-	-	5.40	-	-	5.40
Amalgamations Repco Limited.	-	-	1.34	-	-	1.34



Bimetal Bearings Limited

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*Details of the transactions with related parties and related disclosures for the half-year ended 30th September 2020
(1st April 2020 to 30th September 2020)- (All amounts are in INR Lakhs, unless otherwise stated)*

Particulars of transactions with related parties (Contd.):

Description	HC	JV	FS	KMP	Associates / Enterprises owned or significantly influenced by KMP or their relatives	Total
Dividend Paid	62.74	-	122.69	-	-	185.43
Amalgamations Private Ltd.,	62.74	-	-	-	-	62.74
Simpson & Company Ltd.,	-	-	121.35	-	-	121.35
India Pistons Limited	-	-	0.40	-	-	0.40
Sri Rama Vilas Service Ltd.,	-	-	0.81	-	-	0.81
Associated Printers (Madras) Pvt. Ltd.,	-	-	0.13	-	-	0.13

Description	HC	JV	FS	KMP	Associates / Enterprises owned or significantly influenced by KMP or their relatives	Total
Key Management Personnel compensation	-	-	-	75.37	-	75.37
Mr.A.Krishnamoorthy						
Short-term employee benefits	-	-	-	27.50	-	27.50
Other long-term employee benefits	-	-	-	-	-	-
Mr.S.Narayanan						
Short-term employee benefits	-	-	-	27.63	-	27.63
Other long-term employee benefits	-	-	-	-	-	-
Mr.N.Venkataraman						
Short-term employee benefits	-	-	-	11.97	-	11.97
Other long-term employee benefits	-	-	-	-	-	-
Mr.K.Vidhya Shankar						
Short-term employee benefits	-	-	-	8.27	-	8.27
Other long-term employee benefits	-	-	-	-	-	-
Sitting Fees & Others	-	-	-	5.30	-	5.30
Mr.N.Venkataramani, Director	-	-	-	0.19	-	0.19
Mr.N.P.Mani, Director	-	-	-	0.80	-	0.80
Mr.R.Vijayaraghavan, Ind. Director	-	-	-	1.17	-	1.17
Mr.Krishna Srinivasan, Ind. Director	-	-	-	1.36	-	1.36
Dr.Sandhya Shekhar, Ind. Director	-	-	-	0.71	-	0.71
Mr.P.M.Venkatasubramanian, Ind. Director	-	-	-	1.08	-	1.08



Bimetal Bearings Limited

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Details of the transactions with related parties and related disclosures for the half-year ended 30th September 2020
(1st April 2020 to 30th September 2020) - (All amounts are in INR Lakhs, unless otherwise stated)

Particulars of transactions with related parties (Contd.):

Description	HC	JV	FS	KMP	Associates	Associates / entities owned or significantly influenced by KMPs or their relatives	Total
Balance at half-year end							
Investments	-	794.76	198.38	-	75.00	-	1068.14
Amalgamations Repco Ltd.,	-	-	156.98	-	-	-	156.98
BBL Daido Private Ltd.,	-	794.76	-	-	-	-	794.76
The United Nilgiri Tea Estates Limited	-	-	33.30	-	-	-	33.30
Stanes Amalgamated Estates Limited	-	-	8.10	-	-	-	8.10
IPL Green Power Ltd.,	-	-	-	-	75.00	-	75.00
Trade receivables	-	296.56	193.15	-	-	-	489.71
Simpson & Company Ltd.,	-	-	83.54	-	-	-	83.54
George Oakes Limited	-	-	43.04	-	-	-	43.04
Speed-A-Way Private Ltd.,	-	-	61.91	-	-	-	61.91
BBL Daido Private Ltd.,	-	296.56	-	-	-	-	296.56
Tafe Motors and Tractors Ltd.,	-	-	2.50	-	-	-	2.50
India Pistons Limited	-	-	2.16	-	-	-	2.16
Amounts payable	23.20	143.52	44.25	12.41	-	-	223.38
Amalgamations Private Ltd.,	23.20	-	-	-	-	-	23.20
BBL Daido Private Ltd.,	-	143.52	-	-	-	-	143.52
Simpson & Company Ltd.,	-	-	16.99	-	-	-	16.99
Simpson & General Finance Company Ltd.,	-	-	7.41	-	-	-	7.41
Sri Rama Vilas Service Ltd.,	-	-	3.84	-	-	-	3.84
IP Pins & Liners Ltd.,	-	-	-	-	-	-	-
The Madras Advertising Company (P) Ltd.,	-	-	0.74	-	-	-	0.74
IP Rings Limited	-	-	0.94	-	-	-	0.94
George Oakes Limited	-	-	9.71	-	-	-	9.71
Mr.A.Krishnamoorthy, Managing Director	-	-	-	4.00	-	-	4.00
Mr.S.Narayanan, Whole-time Director	-	-	-	5.22	-	-	5.22
Mr.N.Venkataraman, CFO	-	-	-	2.02	-	-	2.02
Mr.K.Vidhya Shankar, Company Secretary	-	-	-	1.17	-	-	1.17
Others	-	-	4.62	-	-	-	4.62

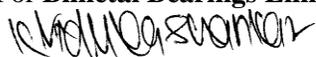
** HC – Holding Company

** JV – Joint Venture

** FS – Fellow Subsidiaries

** KMP – Key Management Personnel

For Bimetal Bearings Limited


K.Vidhya Shankar

Company Secretary / Compliance Officer

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Corporate Announcement

Security Code : 505681 Company : BIMETAL

Details Of Related Party Transactions For The Half-Year Ended 30Th September 2020 [XBRL](#)

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Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, we are disclosing the transactions with Related Parties for the half-year ended 30th September 2020.

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