

# Bimetal Bearings Limited

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PB No.3772, No.18, RACE COURSE ROAD, COIMBATORE -18  
CIN: L29130TN1961PLC004466

Manufacturers of



Thinwall Bearings, Bushings and Thrust Washers

Ref: CSD/SE/566

20<sup>th</sup> November 2019

**Bombay Stock Exchange Ltd.,**  
P.J.Towers  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 505681**

**/Electronic Filing/**

Sirs,

**Disclosure of RPT pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015  
for the half year ended 30<sup>th</sup> September 2019**

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Pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find the enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended 30<sup>th</sup> September 2019 for your records.

Kindly acknowledge receipt and do the needful.

Thanking You.

For **Bimetal Bearings Limited**

A handwritten signature in black ink, appearing to read "K. Vidhya Shankar".

**K.Vidhya Shankar**

Company Secretary / Compliance Officer

Bimetal Bearings Limited

Consolidated Related Party Transaction disclosure for the half year ended September 30, 2019

(All amounts are in INR Lakhs, unless otherwise stated)

**Disclosure of Transactions during the half year ended September 30, 2019**

Description	Holding Company	Joint Venture	Fellow Subsidiaries	Key Management Personnel	Total
<b>Sale of Goods</b>	-	<b>493.93</b>	<b>454.71</b>	-	<b>948.64</b>
Simpson & Company Limited	-	-	239.35	-	239.35
George Oaks Limited	-	-	88.15	-	88.15
Speed-A-Way Private Limited	-	-	121.96	-	121.96
BBL Daido Private Limited	-	493.93	-	-	493.93
TAFE Motors and Tractors Limited	-	-	2.66	-	2.66
India Pistons Limited	-	-	2.59	-	2.59
<b>Claims reimbursement against credit note (sales)</b>	-	-	<b>1.52</b>	-	<b>1.52</b>
Simpson & Company Limited	-	-	1.12	-	1.12
George Oaks Limited	-	-	0.03	-	0.03
Speed-A-Way Private Limited	-	-	0.37	-	0.37
BBL Daido Private Limited	-	-	-	-	-
<b>Dividend Received</b>	-	<b>72.00</b>	<b>0.23</b>	-	<b>72.23</b>
Amalgamations Repco Limited	-	-	-	-	-
BBL Daido Private Limited	-	72.00	-	-	72.00
Stanes Amalgamated Estates Limited	-	-	0.06	-	0.06
Others	-	-	0.17	-	0.17
<b>Purchase of Goods</b>	-	<b>80.34</b>	<b>23.48</b>	-	<b>103.82</b>
Addison & Company Limited	-	-	7.65	-	7.65
Addison Paints and Chemicals	-	-	0.49	-	0.49
Associated Printers (Madras) Private Limited	-	-	6.54	-	6.54
L M Van Moppes Diamoind Tools India Private Limited	-	-	1.07	-	1.07
IP Rings Limited	-	-	7.55	-	7.55
BBL Daido Private Limited	-	80.34	-	-	80.34
Others	-	-	0.18	-	0.18

<b>Description</b>	<b>Holding Company</b>	<b>Joint Venture</b>	<b>Fellow Subsidiaries</b>	<b>Key Management Personnel</b>	<b>Total</b>
<b>Receiving of services (including reimbursement of expenses incurred by the related party on behalf of the company)</b>	<b>36.97</b>	<b>4.40</b>	<b>56.64</b>	<b>-</b>	<b>98.01</b>
Amalgamations Private Limited	36.97	-	-	-	36.97
Sri Rama Vilas Service Limited	-	-	18.77	-	18.77
Simpson & Company Limited	-	-	19.48	-	19.48
Simpson & General Finance Company Limited	-	-	9.22	-	9.22
BBL Daido Private Limited	-	4.40	-	-	4.40
The Madras Advertising Company Private Limited	-	-	2.58	-	2.58
India Pistons Limited	-	-	0.07	-	0.07
Shardlow India Limited	-	-	4.63	-	4.63
Others	-	-	1.89	-	1.89
<b>Discounts and Rebates</b>	<b>-</b>	<b>-</b>	<b>18.00</b>	<b>-</b>	<b>18.00</b>
George Oaks Limited	-	-	5.39	-	5.39
Speed-A-Way Private Limited	-	-	12.62	-	12.62
<b>Rent</b>	<b>-</b>	<b>-</b>	<b>22.91</b>	<b>-</b>	<b>22.91</b>
Simpson & Company Limited	-	-	12.42	-	12.42
George Oaks Limited	-	-	3.87	-	3.87
Wheel & Precision Forgings India Limited	-	-	5.40	-	5.40
Amalgamations Repco Limited	-	-	1.22	-	1.22
<b>Dividend Paid</b>	<b>9.69</b>	<b>-</b>	<b>18.95</b>	<b>-</b>	<b>28.64</b>
Amalgamations Private Limited	9.69	-	-	-	9.69
Simpson & Company Limited	-	-	18.74	-	18.74
India Pistons Limited	-	-	0.06	-	0.06
Others	-	-	0.15	-	0.15
<b>Key management personnel compensation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61.88</b>	<b>61.88</b>
<b>Mr. A. Krishnamoorthy</b>					
Short-term employee benefits	-	-	-	24.00	24.00
Other long-term employee benefits	-	-	-	3.15	3.15
<b>Mr. S. Narayanan</b>					
Short-term employee benefits	-	-	-	32.80	32.80
Other long-term employee benefits	-	-	-	1.93	1.93

<b>Description</b>	<b>Holding Company</b>	<b>Joint Venture</b>	<b>Fellow Subsidiaries</b>	<b>Associate</b>	<b>Key Management Personnel</b>	<b>Total</b>
<b>Balance of Investments as the half-year ended 30<sup>th</sup> Sep' 2019</b>	-	<b>794.76</b>	<b>209.97</b>	<b>75.00</b>	-	<b>1,079.73</b>
Amalgamations Repco Limited	-	-	156.98	-	-	156.98
BBL Daido Private Limited	-	794.76	-	-	-	794.76
The United Nilgiri Tea Estates Limited	-	-	44.89	-	-	44.89
Stanes Amalgamated Estates Limited	-	-	8.10	-	-	8.10
IPL Green Power Limited	-	-	-	75.00	-	75.00
<b>Trade receivables</b>	-	<b>254.21</b>	<b>241.51</b>	-	-	<b>495.72</b>
Simpson & Company Limited	-	-	110.45	-	-	110.45
George Oaks Limited	-	-	46.37	-	-	46.37
Speed-A-Way Private Limited	-	-	79.52	-	-	79.52
BBL Daido Private Limited	-	254.21	-	-	-	254.21
TAFE Motors and Tractors Limited	-	-	1.85	-	-	1.85
Others	-	-	3.33	-	-	3.33
<b>Amounts Payable</b>	<b>26.62</b>	<b>5.16</b>	<b>61.31</b>	-	<b>23.40</b>	<b>116.49</b>
Amalgamations Private Limited	26.62	-	-	-	-	26.62
BBL Daido Private Limited	-	5.16	-	-	-	5.16
Simpson & Company Limited	-	-	18.79	-	-	18.79
Simpson & General Finance Company Limited	-	-	3.84	-	-	3.84
Sri Rama Vilas Service Limited	-	-	10.06	-	-	10.06
IP Pins & Liners Limited	-	-	-	-	-	-
The Madras Advertising Company Private Limited	-	-	0.57	-	-	0.57
IP Rings Limited	-	-	6.90	-	-	6.90
George Oaks Limited	-	-	4.44	-	-	4.44
Associated Printers (Madras) Private Limited	-	-	7.33	-	-	7.33
Mr. A. Krishnamoorthy, Managing Director	-	-	-	-	9.34	9.34
Mr. S. Narayanan, Wholetime Director	-	-	-	-	14.06	14.06
Others	-	-	9.39	-	-	9.39

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Disclosure Of Related Party Transactions For The Half Year Ended 30Th September 2019 [XBRL](#)

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Bimetal Bearings Limited is filing the disclosure of RPT pursuant to Regulation 23(9) of SEBI (LODR) Regulations 2015, for the half year ended 30th September 2019.

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