

Bimetal Bearings Limited

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CIN: L29130TN1961PLC004466

Manufacturers of



Thinwall Bearings, Bushings and Thrust Washers

Ref: CSD/SE/500

22nd August 2019

Bombay Stock Exchange Ltd.,
P.J.Towers
Dalal Street, Fort,
Mumbai - 400 001

/Electronic Filing/

Sirs,

Information under Regulation 30 of the SEBI (LODR) Regulations, 2015

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As you are aware the “severe down-ward” situation prevailing in the Auto Ancillary Industry affecting the demand situation throwing out of gear the production schedules obtained in our various manufacturing plants necessitating postponing production to different days on compensatory basis. This is apart from workmen being deployed for maintenance, fabrication of machines etc. On an average there will be temporary dislocation of production activities ranging from 15 to 20 days on different days in various plants during the Calendar Quarter ending 30th September 2019. Further we are also aware that the present situation is aggravated “due to stress in liquidity, financing of commercial vehicles, high GST rates, reduction in engine overhaul cycle apart from high interest costs which the industry is undergoing / facing in a “never seen before” crisis situation.

Thanking You.

For **Bimetal Bearings Limited**

A handwritten signature in black ink, appearing to read "K. Vidhya Shankar".

K. Vidhya Shankar

Company Secretary / Compliance Officer