

nns fuel price hike



the trucking business as diesel running cost of trucks

uckers. All ministries are trying to support their trade by giving waivers but there seems to be such steps here," the association added.

The government always puts the burden on transporters. When they have a problem like shortage of essential goods they seek the industry's help to transport them across the country. However, when the industry asks help in reducing diesel rate or relief in toll fees,

they won't bother, said Chand Basha, a transporter, in a tweet.

The daily hike in fuel prices make operations unviable, said Bal Malkit Singh of Mumbai-based Bal Roadlines. Now the focus seems to have shifted from saving livelihoods and lives of people to revenue-generation and futile debates. The initial seriousness has gone with the wind. There has been a consistent increase in petrol and diesel prices. The government switched between controlled and dynamic pricing to suit its convenience, said Singh, Chairman - Core Committee and former president of AIMTC.

The central government has increased excise duty twice on both petrol and diesel and most State governments have hiked cess or VAT on their part thus squeezing the consumers, the road transport sector in particular. The transporters cannot absorb the daily hike in diesel prices as the freight depends mostly on demand and supply forces, he said.

Legislative council elections on July 6 for 9 seats in Bihar, 1 in AP

Counting on the same day, says EC

OUR BUREAU

New Delhi, June 15

Polls for electing one member of the Andhra Pradesh Legislative Council and nine members of the Bihar Legislative Council will be held on July 6 with counting taking place on the same day, the Election Commission announced on Monday.

The Commission said that the notification for the elections in both the States will be issued on June 18 with June 29 being the last date for the withdrawal of candidature. Elections for both the Legislative Councils will be held on July 6 between 9 a.m and 4 p.m with counting of votes scheduled to begin at 5 p.m on the same day.

The necessity of holding the lone election for the AP Legislative Council arose as a mem-



ber had resigned. For the Bihar Legislative Council, the terms of the members expired on May 6.

On May 3 the Commission directed that the process for the elections for the Bihar Legislative Council be initiated at a later date after reviewing the prevailing Covid-19 situation.

"The Commission, after receiving inputs from the Chief Election Officer, Bihar, has now decided that the biennial election to the Bihar Legislative Council by members of the Legislative Assembly be held," the Commission said.

r Covid-19

an surgical procedures like bronchoscopy, endoscopy and analysis can be offered this test. Those that test negative would undergo RT-PCR to rule out infection, whereas those who show a positive test would be considered true positives and do not need reconfirmation by RT-PCR test," IR guidelines state.

gh specificity

test was evaluated at Indian Council of Medical Research and All India Institute of Medical Sciences in New Delhi. IR has claimed that the test has very high specificity which means it has a high ability to detect true negative samples—99.3 to 100 per cent at two levels. Sensitivity, which is the ability to detect true positive samples correctly, ranged from 50.6 per cent to 84 per cent, depending on viral load in the patient.

T-Hub ties up with Korean start-up agency

OUR BUREAU

Hyderabad, June 15

T-Hub, a key player in the start-up innovation ecosystem, has signed an agreement with KOSME (Korea SMEs and Startups Agency) to provide market access for South Korean start-ups globally. They would also get an access to the market opportunities in India.

Shortlisted

To start with, as many as ten Korean start-ups were shortlisted for an accelerator programme at T-Hub's Korea Startup Centre.

The pact was signed virtually by Ravi Narayan, Chief Executive Officer of T-Hub and Jung Hwan Moon, Chief Representative (India) of KOSME.

KOSME is an initiative of

the Ministry of SMEs and Startup of the Government of South Korea.

As part of the agreement, T-Hub will virtually onboard selected startups in their acceleration programme, Ravi Narayan said.

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NOTICE

Notice is hereby given that pursuant to Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and all other applicable provisions of the Companies Act, 2013 relating to transfer of shares to IEPF Account, the following declaration are being made, viz:

That all shares shall be transferred by the company in the name of Investor Education and Protection Fund in respect of which the dividend declared in the financial year 2012-13 remains unpaid/unclaimed for a period of 7 years from the date of its declaration with a condition that the concerned share-holder has not claimed any dividend payments for all the financial years till the year ended 31st March 2019 and also continues to be member as on date. This transfer of shares is in addition to the transfer of the unclaimed dividend amounts to the credit of the Investor Education and Protection Fund (IEPF) under Section 124(5) of the Companies Act, 2013.

Further in terms of Rule 6(3) of the aforesaid rules, the statement containing the details of name, address, folio number, demat account number and number of shares of shareholders which is due for transfer is made available in our website www.bimetal.co.in for information and necessary action by the shareholders.

Individual notices have been sent to all the concerned shareholders detailing the course of actions to be taken by the Company in this regard. In case no valid claim is being received in this connection, the shares in respect of which the dividends are remaining unpaid / unclaimed as detailed above will be transferred to the credit of the Investor Education and Protection Fund (IEPF).

For **BIMETAL BEARINGS LIMITED**,
Chennai
8th June 2020
K. Vidhya Shankar
Company Secretary

Business line - chennai - 16/06/2020

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