

BIMETAL BEARINGS LIMITED - (A member of Amalgamations Group)

Statement of Unaudited Financial Results for the Quarter ended 30th June 2015		(Rs. Lacs)			
Particulars	Quarter Ended		Year ended		
	Jun' 15	Mar' 15	Jun' 14	Mar' 15	
	Unaudited	Unaudited	Unaudited	Audited	
Part - I :					
1) Income from Operations :					
(a) Net Sales (Net of Excise Duty)	3554.94	3866.75	3416.48	15122.71	
(b) Other Operating Income	120.27	191.73	141.94	600.56	
Total Income from Operations (Net)	3675.21	4058.48	3558.42	15723.27	
2) Expenses					
(a) Cost of materials consumed	1955.98	1799.59	1941.49	8616.54	
(b) Purchase of Stock in Trade	0.00	0.00	0.00	19.51	
(c) Changes in inventories of Finished Goods, WIP & Stock in trade	-18.79	373.38	4.40	96.61	
(d) Employee Benefits Expenses	533.14	524.89	513.94	2112.35	
(e) Depreciation & amortisation expenses	109.17	-17.15	136.57	424.64	
(f) Other Expenditure	1020.57	1108.88	1016.35	4254.91	
Total Expenses	3600.07	3789.59	3612.75	15524.56	
3) Profit/(Loss) from operations before other income. Finance Costs and Exceptional Items (1-2)	75.14	268.89	-54.33	198.71	
4) Other Income	120.32	123.61	117.53	570.41	
5) Profit/(Loss) from ordinary activites before finance costs and exceptional Items (3+4)	195.46	392.50	63.20	769.12	
6) Finance Costs	2.04	11.90	7.01	31.40	
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6).	193.42	380.60	56.19	737.72	
8) Exceptional Items	0.00	0.00	0.00	0.00	
9) Profit/(Loss) from Ordinary Activities Before Tax (7-8)	193.42	380.60	56.19	737.72	
10) Tax Expenses	64.38	68.74	17.55	180.99	
11) Net Profit / (Loss) from Ordinary Activities after tax (9-10)	129.04	311.86	38.64	556.73	
12) Extra-Ordinary items (Net of Tax Expenses)	0.00	16.44	0.00	1.60	
13) Net Profit/(Loss) for the period (11-12)	129.04	328.30	38.64	558.33	
14) Paid-Up Equity Share Capital (Face Vallue - Rs.10/- each)	382.50	382.50	382.50	382.50	
15) Reserves (Excluding Revaluation Reserves as per Balance Sheet of previous accounting year)				13553.84	
16) (i) Earnings Per Share (Before extraordinary items) - Not Annualised					
(a) Basic (Rs.)	3.37	8.15	1.01	14.56	
(b) Diluted (Rs.)	3.37	8.15	1.01	14.56	
(ii) Earnings Per Share (After extraordinary items) - Not Annualised					
(a) Basic (Rs.)	3.37	8.58	1.01	14.60	
(b) Diluted (Rs.)	3.37	8.58	1.01	14.60	
Part - II : Select Information for the Quarter & Three Months ended 30th June 2015 :					
A) Particulars of Share-holding :					
1) Public Share-holding					
a) Number of shares	960874	960874	960874	960874	
b) Percentage of share-holding	25.12%	25.12%	25.12%	25.12%	
2) Promoters & their group share-holding:					
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	
b) Non-Encumbered :					
- Number of shares	2864126	2864126	2864126	2864126	
- Percentage of shares (as a % of the total share-holding of promoter and Pomoter group.	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the Company,	74.88%	74.88%	74.88%	74.88%	
B) Investors' Complaints :	Quarter ended 30th June 2015 :				
	Pending at the beginning of the Quarter				Nil
	Received during the Quarter				2
	Disposed off during the Quarter				2
	Remaining unresolved at the end of the Quarter				Nil

Notes :

- 01) The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August 2015 and the limited review of the same has been carried out by the Statutory Auditors of the Company.
- 02) The results for the Quarter ended 31st March 2015 are derived figures arrived at by subtracting the results of the nine months ended 31st Dec' 2014 from the Audited results for the year ended 31st March 2015.
- 03) The business activities reflected in the above financial results comprise of manufacture and sale of plain shaft bearings. Accordingly there is no other reportable primary business segment as per Accounting Standard 17 (Segment Reporting).
- 04) The previous period figures have been re-grouped / re-classified wherever necessary to conform to the classification for this Quarter..

Chennai, 12th August 2015

S.Narayanan
Whole-time Director

Regd. Office: "Huzur Gardens" Sembium, Chennai 600 011 **CIN:** L29130TN1961PLC004466 **Website:** www.bimite.co.in
For further details, contact : Company Secretary, Bimetal Bearings Limited, No.18, Race Course Road, Coimbatore - 641 018.
(0422 - 2221159 / Cell: +91 97902 46890) / E-Mail: vidhyashankar@bimite.co.in

Statement of Financial Results for the Quarter and Year ended 31st March 2015 (Rs. Lacs)

No.	Particulars	Unaudited & Quarter ended			Audited - Year ended	
		Mar' 15	Dec' 14	Mar' 14	Mar' 15	Mar' 14
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income From Operations					
	(a) Net Sales (Net of Excise Duty)	3866.75	3537.20	3753.11	15122.71	14057.47
	(b) Other Operating Income	191.73	92.70	162.98	600.56	548.08
	Total Income from Operations (Net)	4058.48	3629.90	3916.09	15723.27	14605.55
2	Expenses					
	(a) Cost of Materials Consumed	1799.59	2489.31	2011.23	8616.54	7952.35
	(b) Purchase of Stock-in-Trade	0.00	0.00	10.41	19.51	10.41
	(c) Change in Inventories of Finished Goods.					
	Work in Progress and Stock in Trade	373.38	-377.73	118.57	96.61	-15.17
	(d) Employee benefit expense	524.89	544.12	591.38	2112.35	2100.88
	(e) Depreciation & Amortisation expenses	-17.15	144.50	108.99	424.64	441.11
	(f) Other Expenditure	1108.88	1093.36	1024.71	4254.91	4096.29
	Total Expenses	3789.59	3893.56	3865.29	15524.56	14585.87
3	Profit/(Loss) from operations before other income,					
	Finance Costs & Exceptional Items (1-2)	268.89	-263.66	50.80	198.71	19.68
4	Other Income	123.61	131.80	144.23	570.41	510.32
5	Profit/(Loss) from ordinary activities before finance costs					
	and exceptional items (3+4)	392.50	-131.86	195.03	769.12	530.00
6	Finance Costs	11.90	7.03	10.66	31.40	27.26
7	Profit/(Loss) from ordinary activities after finance costs					
	but before exceptional items (5-6)	380.60	-138.89	184.37	737.72	502.74
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	380.60	-138.89	184.37	737.72	502.74
10	Tax Expense	68.74	-42.68	26.99	180.99	116.99
11	Net Profit (Loss) from ordinary activities after tax (9-10)	311.86	-96.21	157.38	556.73	385.75
12	Extra-ordinary items (Net of tax expenses)	16.44	-14.84	-	1.60	-
13	Net Profit / (Loss) for the period (11-12)	328.30	-111.05	157.38	558.33	385.75
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	382.50	382.50	382.50	382.50	382.50
15	Reserves (excluding revaluation reserves as per Balance					
	Sheet of previous accounting year)	-	-	-	13553.84	13363.56
16	A) Earnings per share (before extra-ordinary items)					
	(Not annualised)					
	(a) Basic (Rs.)	8.15	-2.51	4.11	14.55	10.09
	(b) Diluted (Rs.)	8.15	-2.51	4.11	14.55	10.09
16	B) Earnings per share (after extra-ordinary items)					
	(Not annualised)					
	(a) Basic (Rs.)	8.58	-2.90	4.11	14.60	10.09
	(b) Diluted (Rs.)	8.58	-2.90	4.11	14.60	10.09

Part - II : Select information for the Quarter and Three months ended 31st March 2015 :

A	Particulars of share-holding					
1	Public Share-holding					
	a) Number of Shares	960874	960874	960874	960874	960874
	b) Percentage of share-holding (%)	25.12	25.12	25.12	25.12	25.12
2	Promoters & promoter group share-holding	382.50	382.50	382.50	382.50	382.50
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	Number of shares	2864126	2864126	2864126	2864126	2864126
	Percentage of shares (as a % of the total share -					
	holding of promoter & promoter group) - (%)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share					
	capital of the Company - (%)	74.88	74.88	74.88	74.88	74.88
B	Investor Complaints					
		For the Calendar Quarter ended 31st March 2015				
	Pending at the beginning of the Quarter					Nil
	Received during the Quarter					1
	Disposed during the Quarter					1
	Remaining unresolved at the end of the Quarter					Nil

Statement of Assets & Liabilities		As at 31st Mar' 2015	As at 31st Mar' 2014
A	Equity and Liabilities		
1	Share Holders' Funds		
	a) Share Capital	382.50	382.50
	a) Reserves & Surplus	13553.84	13363.56
	Sub-Total - Share holders' Funds	13936.34	13746.06
2	Non-Current Liabilities		
	a) Long-term borrowings	-----	103.50
	b) Deferred tax liabilities (net)	350.77	383.36
	c) Long-term provisions	101.33	124.80
	Sub-Total - Non-current Liabilities	452.10	611.66
3	Current Liabilities		
	a) Trade Payables	1337.13	1084.12
	b) Other current liabilities	597.98	735.24
	c) Short-term provisions	510.90	453.05
	Sub-Total - Current Liabilities	2446.01	2272.41
	Total Equity and Liabilities	16834.45	16630.13
B	Assets		
1	Non-Current Assets		
	a) Fixed Assets	3667.64	3983.25
	b) Non-current Investments	1670.03	1484.43
	c) Long term loans & advances	654.80	490.48
	d) Other non-current assets	480.00	455.00
	Sub-Total - Non-current assets	6472.47	6413.16
2	Current Assets		
	a) Current Investments	109.57	550.79
	a) Inventories	4755.85	4017.45
	c) Trade Receivables	4010.75	3335.31
	d) Cash & cash equivalents	658.74	630.57
	e) Short term loans and advances	344.33	355.80
	f) Other current assets	482.74	1327.05
	Sub-Total - Current assets	10361.98	10216.97
	Total Assets	16834.45	16630.13

- The above results approved by the Audit Committee were taken on record by the Board of Directors at their meeting held on 30th May 2015.
- The Board of Directors have recommended a dividend of Rs.7.50 per share. Book Closure dates have been fixed as 20th July 2015 to 27th July 2015.
- The results for the Quarter ended 31-03-2015 are derived figures arrived by subtracting the results for nine months ended 31-12-2014 from the audited results for the year ended 31-03-2015.
- Pursuant to the enactment of the Companies Act, 2013 (the 'Act'), the Company, has effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act and in certain cases based on technical evaluation, longer lives than those indicated in Schedule II consequently,
 - the depreciaton charge for the year ended 31st March 2015 is lower by Rs.2.99 lakhs and profit before tax is higher by Rs.2,99 lakhs.
 - in case of fixed assets where there is no remaining useful life, as determined above, the Company has adjusted the WDV (net of residual value) as at April 01' 2014 aggregating to Rs.22.74 lakhs (net of tax) to the Retained Earnings as allowed by the Act.
- The Company has taken appropriate steps to recover an amount of Rs.176.36 lakhs from a customer as the Company has not received the remittance and consequent to a comprehensive review undertaken by the company in this regard, no adjustments are considered necessary to the financial statements.
- Extraordinary items relate to the difference between value of assets/stocks damaged and insurance claim receivable on the same
- The business activities reflected in the above financial results comprise of manufacture and sale of plain shaft bearings. Accordingly there is no other reportable primary business segment as per Accounting Standard 17 (Segment Reporting)
- The previous period figures have been re-grouped / re-classified wherever necessary to conform to the classification for the current period.

Chennai

30th May 2015

S.Narayanan

Whole-time Director

Regd. Office: "Huzur Gardens" Sembium, Chennai 600 011 CIN: L29130TN1961PLC004466 Website: www.bimite.co.in

For further details, contact : Company Secretary, Bimetal Bearings Limited, No.18, Race Course Road, Coimbatore - 641 018.

(0422 - 2221159 / Cell: +91 97902 46890) / E-Mail: vidhyashankar@bimite.co.in

BIMETAL BEARINGS LIMITED - (A member of Amalgamations Group)

Statement of Unaudited Financial Results for the Quarter & Nine months ended 31st December 2014 (Rs. Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	Dec' 14	Sep' 14	Dec' 13	Dec' 14	Dec' 13	Mar' 14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part - I :						
1) Income from Operations :						
(a) Net Sales (Net of Excise Duty)	3537.20	4302.28	3201.00	11255.96	10304.36	14057.47
(b) Other Operating Income	92.70	174.19	115.79	408.83	385.10	548.08
Total Income from Operations (Net)	3629.90	4476.47	3316.79	11664.79	10689.46	14605.55
2) Expenses						
(a) Cost of materials consumed	2518.98	2386.15	1848.86	6846.62	5941.12	7952.35
(b) Purchase of Stock in Trade	0.00	19.51	0.00	19.51	0.00	10.41
(c) Changes in inventories of Finished Goods WIP & Stock in Trade	-377.73	96.56	-8.13	-276.77	-133.74	-15.17
(d) Employee Benefits Expenses	544.12	529.40	494.55	1587.46	1509.50	2100.88
(e) Depreciation & amortisation expenses	144.50	160.72	114.20	441.79	332.12	441.11
(f) Other Expenditure	1093.36	1036.32	953.56	3146.03	3071.58	4096.29
Total Expenses	3923.23	4228.66	3403.04	11764.64	10720.58	14585.87
3) Profit/(Loss) from operations before other income, Finance Costs and Exceptional Items (1-2)	-293.33	247.81	-86.25	-99.85	-31.12	19.68
4) Other Income	131.80	197.47	103.78	446.80	366.09	510.32
5) Profit/(Loss) from ordinary activites before finance costs & exceptional Items (3+4)	-161.53	445.28	17.53	346.95	334.97	530.00
6) Finance Costs	7.03	5.46	5.40	19.50	16.60	27.26
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	-168.56	439.82	12.13	327.45	318.37	502.74
8) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9) Profit/(Loss) from Ordinary Activities Before Tax (7-8)	-168.56	439.82	12.13	327.45	318.37	502.74
10) Tax Expenses	-49.80	137.38	-8.70	105.13	90.00	116.99
11) Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	-118.76	302.44	20.83	222.32	228.37	385.75
12) Extra-Ordinary items (Net of Tax Expenses)	7.71	0.00	0.00	7.71	0.00	0.00
13) Net Profit/(Loss) for the period (11-12)	-111.05	302.44	20.83	230.03	228.37	385.75
14) Paid-Up Capital (Face Value - Rs.10/-)	382.50	382.50	382.50	382.50	382.50	382.50
15) Reserves (Excluding Revaluation Reserves as per Balance Sheet of previous year)						13363.56
16) (i) Earnings Per Share (Before extraordinary items) - Not Annualised						
(a) Basic (Rs.)	-3.10	7.91	0.54	5.81	5.97	10.08
(b) Diluted (Rs.)	-3.10	7.91	0.54	5.81	5.97	10.08
(ii) Earnings Per Share (After extraordinary items) - Not Annualised						
(a) Basic (Rs.)	-2.90	7.91	0.54	6.01	5.97	10.08
(b) Diluted (Rs.)	-2.90	7.91	0.54	6.01	5.97	10.08
Part - II : Select Information for the Quarter & Nine Months ended 31st December 2014 :						
A) Particulars of Share-holding :						
1) Public Share-holding						
a) Number of shares	960874	960874	960874	960874	960874	960874
b) Percentage of share-holding	25.12%	25.12%	25.12%	25.12%	25.12%	25.12%
2) Promoters & their group share-holding:						
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered :						
- Number of shares	2864126	2864126	2864126	2864126	2864126	2864126
- Percentage of shares (as a % of the total share-holding of promoter and Promoter group.	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company.	74.88%	74.88%	74.88%	74.88%	74.88%	74.88%

B) Investors' Complaints :	Quarter ended 31st December 2014 :	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	3
	Disposed off during the Quarter	3
	Remaining unresolved at the end of the Quarter	Nil

- Notes :**
- 01) The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2015 and the limited review of the same has been carried out by the Statutory Auditors of the Company.
 - 02) The business activities reflected in the financial results comprise of manufacture and sale of plain shaft bearings. Accordingly there is no other reportable primary segment as per Accounting Standard 17 (Segment Reporting)
 - 03) Pursuant to the enactment of the Companies Act, 2013 (the "Act"), the Company has effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act and on technical evaluation, longer lives than those indicated in Schedule II consequently.
 - (a) the depreciation charge and loss before tax for the Quarter ended 31st December 2014 is higher by Rs.34.94 lacs and the depreciation charge and profit before tax for the nine month ended 31st December 2014 is lower by Rs.118.24 lacs.
 - (b) In case of fixed assets where there is no remaining useful life, as determined above, the Company has adjusted the written down value (net of residual value) as at April 01' 2014 aggregating to Rs.88.92 lacs (net of tax) to the retained earnings, as allowed by the Act.
 - 04) The Company has not received a sum of Rs.179.00 lacs from a customer. The Company is reviewing the matter in detail and taking steps to recover the amount and accordingly, no provision has been considered in the above statement.
 - 05) During the Quarter, a minor fire accident occurred at our Hosur factory. Pending receipt of the full claim amount, the Company has recognised the on account amount recommended by the Surveyor in the Profit & Loss Account amounting to Rs.7.71 lacs (net of assets written off amounting to Rs.105.55 lacs and net of tax expense) under extraordinary items.
 - 06) The Company has responded to the rights issue call of BBL Daido Private Limited, a Joint Venture Company for subscription to Rs.4.80 Lakhs Equity Shares of Rs.10/- each at a premium of Rs.40/- per share with percentage of share-holding remaining the same.
 - 07) The Company's Securities have been withdrawn from dealing with NSE under the "Permitted to Trade - MSE category" with effect from January 08' 2015 pursuant to the circular issued by NSE. However the Company's Shares are traded in BSE.
 - 08) The previous period figures have been re-grouped / re-classified wherever necessary to conform to the classification for this Quarter.

Chennai, 14th February 2015

S.Narayanan
Whole-time Director

Regd. Office: "Huzur Gardens" Sembium, Chennai 600 011 **CIN:** L29130TN1961PLC004466 **Website:** www.bimite.co.in
 For further details, contact : Company Secretary, Bimetal Bearings Limited, No.18, Race Course Road, Coimbatore - 641 018.
 (0422 - 2221159 / Cell: +91 97902 46890) / E-Mail: vidhyashankar@bimite.co.in

BIMETAL BEARINGS LIMITED - (A member of Amalgamations Group)

Statement of Unaudited Financial Results for the Quarter & Six months ended 30th September 2014							(Rs. Lacs)
Particulars	Quarter Ended			Half-Year Ended		Rs. Lacs	
	Sep' 14	Jun' 14	Sep' 13	Sep' 14	Sep' 13	Mar' 14	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Part - I :							
1) Income from Operations :							
(a) Net Sales (Net of Excise Duty)	4302.28	3416.48	3691.85	7718.76	7103.35	14057.47	
(b) Other Operating Income	174.19	141.94	147.51	316.13	269.31	548.08	
Total Income from Operations (Net)	4476.47	3558.42	3839.36	8034.89	7372.66	14605.55	
2) Expenses							
(a) Cost of materials consumed	2386.15	1941.49	2122.95	4327.64	4092.26	7952.35	
(b) Purchase of Stock in Trade	19.51	0.00	0.00	19.51	0.00	10.41	
(c) Changes in inventories of Finished Goods WIP & Stock in Trade	96.56	4.40	-81.30	100.96	-125.62	-15.17	
(d) Employee Benefits Expenses	529.40	513.94	510.30	1043.34	1014.95	2100.88	
(e) Depreciation & amortisation expenses	160.72	136.57	110.56	297.29	217.93	441.11	
(f) Other Expenditure	1036.32	1016.35	1017.05	2052.67	2118.01	4096.29	
Total Expenses	4228.66	3612.75	3679.56	7841.41	7317.53	14585.87	
3) Profit/(Loss) from operations before other income, Finance Costs and Exceptional Items (1-2)	247.81	-54.33	159.80	193.48	55.13	19.68	
4) Other Income	197.47	117.53	125.95	315.00	262.31	510.32	
5) Profit/(Loss) from ordinary activites before finance costs & exceptional Items (3+4)	445.28	63.20	285.75	508.48	317.44	530.00	
6) Finance Costs	5.46	7.01	5.89	12.47	11.20	27.26	
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	439.82	56.19	279.86	496.01	306.24	502.74	
8) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9) Profit/(Loss) from Ordinary Activities Before Tax (7-8)	439.82	56.19	279.86	496.01	306.24	502.74	
10) Tax Expenses	137.38	17.55	90.25	154.93	98.70	116.39	
11) Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	302.44	38.64	189.61	341.08	207.54	386.35	
12) Extra-Ordinary items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00	
13) Net Profit/(Loss) for the period (11-12)	302.44	38.64	189.61	341.08	207.54	386.35	
14) Paid-Up Capital (Face Value - Rs.10/-)	382.50	382.50	382.50	382.50	382.50	382.50	
15) Reserves (Excluding Revaluation Reserves as per Balance Sheet of previous year)						13363.56	
16) (i) Earnings Per Share (Before extraordinary items) - Not Annualised							
(a) Basic (Rs.)	7.91	1.01	4.96	8.92	5.43	10.10	
(b) Diluted (Rs.)	7.91	1.01	4.96	8.92	5.43	10.10	
(ii) Earnings Per Share (After extraordinary items) - Not Annualised							
(a) Basic (Rs.)	7.91	1.01	4.96	8.92	5.43	10.10	
(b) Diluted (Rs.)	7.91	1.01	4.96	8.92	5.43	10.10	
Part - II : Select Information for the Quarter & Nine Months ended 31st December 2014 :							
A) Particulars of Share-holding :							
1) Public Share-holding							
a) Number of shares	960874	960874	960874	960874	960874	960874	
b) Percentage of share-holding	25.12%	25.12%	25.12%	25.12%	25.12%	25.12%	
2) Promoters & their group share-holding:							
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non-Encumbered :							
- Number of shares	2864126	2864126	2864126	2864126	2864126	2864126	
- Percentage of shares (as a % of the total share-holding of promoter and Promoter group.	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the Company.	74.88%	74.88%	74.88%	74.88%	74.88%	74.88%	

B) Investors' Complaints :

Quarter ended 30th September 2014 :

Pending at the beginning of the Quarter	Nil
Received during the Quarter	9
Disposed off during the Quarter	9
Remaining unresolved at the end of the Quarter	Nil

Statement of Assets & Liabilities	As at 30th Sep' 2014	As at 31st Mar' 2014
A) Equity & Liabilities		
1) Share-Holders' Funds :		
(a) Share Capital	382.50	382.50
(b) Reserves & Surplus	13615.72	13363.56
Sub-Total (Share-Holders' Funds)	13998.22	13746.06
2) Non-Current Liabilities		
(a) Long-Term Borrowings	75.50	103.50
(b) Deferred Tax Liabilities (Net)	288.42	383.36
(c) Long-Term Provisions	124.80	124.80
Sub-Total (Non-Current Liabilities)	488.72	611.66
3) Current Liabilities		
(a) Trade Payables	1284.73	1084.12
(b) Other current liabilities	721.99	735.24
(c) Short-term provisions	265.67	453.05
Sub-Total (Current Liabilities)	2272.39	2272.41
Total (Equity & Liabilities)	16759.33	16630.13
B) Assets :		
1) Non-Current Assets :		
(a) Fixed Assets	3649.16	3983.25
(b) Non-Current Investments	1448.33	1484.43
(c) Long-term Loans & Advances	204.98	101.15
(d) Other Non-Current Assets	668.00	455.00
Sub-Total (Non-Current Assets)	5970.47	6023.83
2) Current Assets :		
(a) Current Investments	227.61	550.79
(b) Inventories	4593.32	4017.45
(c) Trade Receivables	3632.01	3253.93
(d) Cash & Bank Balances	555.44	630.57
(e) Short term Loans & Advances	852.97	745.13
(f) Other current assets	927.51	1408.43
Sub-Total (Current Assets)	10788.86	10606.30
Total Assets	16759.33	16630.13

Notes :

- The above unaudited financials were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2014 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- Pursuant to the enactment of the Companies Act, 2013 (the "Act"), the Company has effective 1st April 2014, reviewed the estimated useful lives of its fixed asset, generally in accordance with the provisions of Schedule II to the Act and in certain cases based on technical evaluation, longer lived than those indicated in Schedule II. Consequently
 - the depreciation charge is higher and profit before tax is lower for the Quarter ended September 30' 2014 and Six months ended September 30' 2014 by Rs.51.65 lakhs and Rs.83.30 lakhs respectively.
 - In case of fixed assets where there is no remaining useful life, as determined above, the Company has adjusted the Written Down Value (Net of residual value) as at April 01, 2014 aggregating to Rs.88.92 lakhs (net of tax) to the Retained Earnings, as allowed by the Act.
- The previous period figures have been re-grouped / re-classified wherever necessary to conform to the classification for this Quarter.
- The business activities reflected in the above financial results comprise of manufacture and sale of plain shaft bearings. Accordingly, there is no other reportable primary business segment as per Accounting Standard - 17 (Segment Reporting).

Chennai, 14th November 2014

S.Narayanan
Whole-time Director

Regd. Office: "Huzur Gardens" Sembium, Chennai 600 011 **CIN:** L29130TN1961PLC004466 **Website:** www.bimite.co.in
For further details, contact : Company Secretary, Bimetal Bearings Limited, No.18, Race Course Road, Coimbatore - 641 018.
(0422 - 2221159 / Cell: +91 97902 46890) / E-Mail: vidhyashankar@bimite.co.in

BIMETAL BEARINGS LIMITED - (A member of Amalgamations Group)

Statement of Unaudited Financial Results for the Quarter ended 30th June 2014			(Rs. Lacs)	
Particulars	Quarter Ended		Year ended	
	Jun' 14	Mar' 14	Jun' 13	Mar' 14
	Unaudited	Unaudited	Unaudited	Audited
Part - I :				
1) Income from Operations :				
(a) Net Sales (Net of Excise Duty)	3416.48	3753.11	3411.50	14057.47
(b) Other Operating Income	141.94	162.98	121.80	548.08
Total Income from Operations (Net)	3558.42	3916.09	3533.30	14605.55
2) Expenses				
(a) Cost of materials consumed	1941.49	2011.23	1969.31	7952.35
(b) Purchase of Stock in Trade	0.00	10.41	0.00	10.41
(c) Changes in inventories of Finished Goods, WIP & Stock in trade	4.40	118.57	-44.32	-15.17
(d) Employee Benefits Expenses	513.94	591.38	504.65	2100.88
(e) Depreciation & amortisation expenses	136.57	108.99	107.37	441.11
(f) Other Expenditure	1016.35	1024.71	1100.96	4096.29
Total Expenses	3612.75	3865.29	3637.97	14585.87
3) Profit/(Loss) from operations before other income. Finance Costs and Exceptional Items (1-2)	-54.33	50.80	-104.67	19.68
4) Other Income	117.53	144.23	136.36	510.32
5) Profit/(Loss) from ordinary activites before finance costs and finance costs & exceptional Items (3+4)	63.20	195.03	31.69	530.00
6) Finance Costs	7.01	10.66	5.31	27.26
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6).	56.19	184.37	26.38	502.74
8) Exceptional Items	0.00	0.00	0.00	0.00
9) Profit/(Loss) from Ordinary Activities Before Tax (7-8)	56.19	184.37	26.38	502.74
10) Tax Expenses	17.55	26.99	8.45	116.99
11) Net Profit / (Loss) from Ordinary Activities after tax (9-10)	38.64	157.38	17.93	385.75
12) Extra-Ordinary items (Net of Tax Expenses)	0.00	0.00	0.00	0.00
13) Net Profit/(Loss) for the period (11-12)	38.64	157.38	17.93	385.75
14) Paid-Up Equity Share Capital (Face Vallue - Rs.10/- each)	382.50	382.50	382.50	382.50
15) Reserves (Excluding Revaluation Reserves as per Balance Sheet of previous year)				13363.56
16) (i) Earnings Per Share (Before extraordinary items) - Not Annualised				
(a) Basic (Rs.)	1.01	4.11	0.47	10.08
(b) Diluted (Rs.)	1.01	4.11	0.47	10.08
(ii) Earnings Per Share (After extraordinary items) - Not Annualised				
(a) Basic (Rs.)	1.01	4.11	0.47	10.08
(b) Diluted (Rs.)	1.01	4.11	0.47	10.08
Part - II : Select Information for the Quarter & Three Months ended 30th June 2014 :				
A) Particulars of Share-holding :				
1) Public Share-holding				
a) Number of shares	960874	960874	960874	960874
b) Percentage of share-holding	25.12%	25.12%	25.12%	25.12%
2) Promoters & their group share-holding:				
a) Pledged / Encumbered	Nil	Nil	Nil	Nil
b) Non-Encumbered :				
- Number of shares	2864126	2864126	2864126	2864126
- Percentage of shares (as a % of the total share-holding of promoter and Pomoter group.	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company,	74.88%	74.88%	74.88%	74.88%
B) Investors' Complaints :	Quarter ended 30th June 2014 :			
	Pending at the beginning of the Quarter			Nil
	Received during the Quarter			1
	Disposed off during the Quarter			1
	Remaining unresolved at the end of the Quarter			Nil

Notes :

- 01)** The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2014 and the limited review of the same has been carried out by the Statutory Auditors of the Company.
- 02)** Pursuant to the enactment of the Companies Act, 2013 (the "Act"), the Company has effective April 1, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act in certain cases based on technical evaluation, longer lives than those indicated in Schedule II. Consequently, the depreciation charge for the Quarter ended June 30, 2014 is higher and Profit Before Tax is lower by Rs.31.65 lacs.
- 03)** The previous period figures have been re-grouped / re-classified wherever necessary to conform to the classification for this Quarter.
- 04)** The results for the Quarter ended 31st March 2014 are derived figures arrived at by subtracting the results for nine months ended 31st December 2013 from the Audited Results for the year ended 31st March 2014.
- 05)** The business activities reflected in the above financial results comprise of manufacture and sale of plain shaft bearings. Accordingly there is no other reportable primary business segment as per Accounting Standard 17 (Segment Reporting).

S.Narayanan

Chennai, 14th August 2014

Whole-time Director

Regd. Office: "Huzur Gardens" Sembium, Chennai 600 011 **CIN:** L29130TN1961PLC004466 **Website:** www.bimite.co.in
For further details, contact : Company Secretary, Bimetal Bearings Limited, No.18, Race Course Road, Coimbatore - 641 018.
(0422 - 2221159 / Cell: +91 97902 46890) / E-Mail: vidhyashankar@bimite.co.in