

Bimetal Bearings Limited
(A Member of the Amalgamations Group)
Code of Conduct for Independent Directors
(Pursuant to Section 149 of the Companies Act, 2013)

Submitted to:

The Board of Directors
Bimetal Bearings Limited
“Huzur Gardens”, Sembiam,
Chennai – 600011.

I shall

Uphold the ethical standards of integrity and probity.

Act objectively and constructively while exercising my duties.

Exercise my responsibilities in a bona fide manner in the interest of the Company.

Devote sufficient time and attention to my professional obligations for informed and balanced decision making

Not allow any extraneous considerations that will vitiate my exercise of objective independent judgment in the paramount interest of the company as a whole, while concurring in a dissenting from the collective judgment of the Board in its decision making.

Not abuse my position to the detriment of the company or its shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person.

Refrain from any action that would lead to loss of my independence.

Where circumstances arise which make an independent director lose his independence, Independent Director must immediately inform the board accordingly.

Assist the company in implementing the best corporate governance practices.

All Independent Directors

Bimetal Bearings Limited
(A Member of the Amalgamations Group)
Code of Conduct for Directors and Senior Management

Submitted to:

The Board of Directors
Bimetal Bearings Limited
“Huzur Gardens”, Sembiam,
Chennai – 600011.

I shall

1. Act in the best interest of the Company and its Stakeholders.
2. Maintain the highest standards of integrity and ethics in the discharge of the responsibility attached to my office.
3. Participate and contribute to the conduct and progress of the Company without any association prejudicial to or conflicting with the company’s interest.
4. Conform to statutory and mandatory regulations required for the Company’s operations.
5. Maintain utmost secrecy of any confidential information relating to inventions, innovations, trade secrets, formulae, technology relating to machine, material, process, patent, design, drawings, financial data and anything which signifies actual or potential economic value that they become privy to, other than the one exclusively permitted to be disclosed or mandated by law.
6. Conduct myself, both inside and outside the Company in a manner which would not adversely affect the reputation of the Company.

All Directors
Senior Management Personnel