

Bimetal Bearings Limited

No. 18, RACE COURSE ROAD, COIMBATORE - 641 018

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Secretary & Compliance Officer
CIN : L29130TN1961PLC004466

Manufacturers of **BIMITE** Thinwall Bearings, Bushings and Thrust Washers

Ref:Sec/0745

5th August 2017

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400 001.**

Sirs,

Outcome of the Board Meeting - reg

This is to inform that at the meeting held today, the Board of Directors of the Company have approved the statement of Unaudited financial results for the Calendar Quarter ended 30th June 2017.

A copy of the unaudited financial statements for the Quarter ended 30th June 2017 along with the limited review report issued by the Statutory Auditors are being attached for your records. Further the above information will be made available on the company's website www.bimite.co.in

The meeting commenced at 4.45 p.m and got concluded at 5.50 p.m.

Kindly acknowledge receipt

Thanking you.

Yours faithfully
For **Bimetal Bearings Limited**

(Sd/-) **K.Vidhya Shankar**
Company Secretary / Compliance Officer

Encl: As above

(REGD. OFFICE : HUZUR GARDENS, SEMBIAM, CHENNAI-600 011)

A MEMBER OF THE AMALGAMATIONS GROUP



BIMETAL BEARINGS LIMITED
CIN: L29130TN1961PLC004466
(A MEMBER OF AMALGAMATIONS GROUP)
 Regd. Office : "Huzur Gardens", Sembium, Chennai - 600 011
 Tel:044-25375581/0422-2221159 E-mail: vidhyashankar@bimite.co.in, Website: www.bimite.co.in
 Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2017

(Rs.in Lakhs)

S No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2017	June 30, 2016	March 31, 2017	March 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from operations	4,693.71	4,056.14	4,191.86	15,975.53
	(b) Other income	83.56	119.87	141.83	521.58
	Total Revenue	4777.27	4,176.01	4,333.69	16,497.11
2	Expenses				
	(a) Cost of materials consumed	1,908.83	1,830.16	2,538.91	7,646.57
	(b) Purchases of stock-in-trade	26.39	-	82.72	82.72
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	127.77	43.77	(667.82)	(191.82)
	(d) Employee benefits expense	612.04	609.23	512.31	2,275.49
	(e) Finance costs	0.81	5.58	5.13	15.68
	(f) Depreciation and amortisation expense	113.10	92.70	105.61	406.96
	(g) Excise duty	494.07	392.00	432.73	1,591.28
	(h) Other expenses	1,097.79	1,003.20	1,027.93	4,018.75
	Total expenses	4,380.80	3,976.64	4,037.52	15,845.63
3	Profit before exceptional items and tax (1 - 2)	396.47	199.37	296.17	651.48
4	Exceptional items for the periods/year	-	-	165.37	30.04
5	Profit before tax (3 + 4)	396.47	199.37	461.54	681.52
6	Tax expense	124.10	58.69	131.22	181.63
7	Net Profit for the period/year (5 - 6)	272.37	140.68	330.32	499.89
8	Other comprehensive income, net of tax				
	A. Items that will not be reclassified to profit or loss	65.55	-	348.11	448.69
	B. Items that will be reclassified to profit or loss	-	168.38	-	-
	Total other comprehensive income, net of tax	65.55	168.38	348.11	448.69
9	Total comprehensive income for the period /year (7 + 8)	337.92	309.06	678.43	948.58
10	Paid-up equity share capital (Face value Rs. 10/- each)	382.5	382.5	382.50	382.50
11	Reserves and Surplus (i.e Other Equity)	-	-	-	16,026.22
12	Earnings per share (of Rs. 10 /- each) (not annualised for the quarters):				
	Basic and Diluted	7.12	3.68	8.64	13.07

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on August 05, 2017.
- The above results were reviewed by Statutory Auditors.
- The Company's main business is manufacture and sale of plain shaft bearings. There is no separate reportable segments.
- Previous period figures have been regrouped / reclassified, where necessary.

Place : Chennai
 Date : August 05, 2017

S.Narayanan
 Whole-time Director

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BIMETAL BEARINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BIMETAL BEARINGS LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **FRASER & ROSS**
Chartered Accountants
(Firm's Registration No. 000829S)

A handwritten signature in black ink, appearing to read "C R Rajagopal".

C R Rajagopal
Partner
(Membership No.023418)

Chennai, August 05, 2017